## FINANCIAL AND COMMERCIAL

SATURDAY, April 22. An unfavorable impression was made in the financial district this morning b confirmation over night of the new which was the subject of rumor yester day, that a cut of 50 cents in the price of iron ore had been made by one of th largest independent ore producing com panies in the country; nor was this un favorable impression in any way mit gated by the character of the statemer made concerning the matter by the chai man of the board of directors of th United States Steel Corporation. Th result was an extreme decline to-day of a full point in the quotation for the Unite States Steel common shares and a syn pathetic fall in other stocks. The inc dent formed substantially the only marke factor of the day, no attention whatever being paid to the passage of the reci procity bill in the House of Representa tives or to such minor announcement as that of the purchase by a prominer local banking house of \$15,000,000 42 per cent. five year notes of the Chesapeak and Ohio Railroad Company. Towar the close of the market prices rallie somewhat, but so as to still leave value tions at a decline. The weekly ban statement was remarkable for the larg increase shown in the surplus reserve At the close of business last night it at peared that the actual surplus of th Institutions comprised in the Clearin House had increased \$6,301,000, this bein due almost entirely to an increase of nearly \$9,500,000 in bank cash. Ban loans increased slightly in both the aver age and actual forms of the statemen At the moment the surplus reserve of the banks stands at the highest mark see at this time for the last thirteen year with the single exception of the year 190 A facto: of considerable importance in depressing sentiment in Wall Stree

since the first of the present month he been the prevalence over most of the It is open to some question whether con ditions of this sort are not really norma that is to say, whether the mild weather at this season which has been the rule for the last three or four years was not RAILROAD AND OTHER SHARES. lowa Cent... 1514 164 Va-Carolina. 5814 itself out of the ordinary. It must also be conceded that such weather as has been experienced this month has been almost ideal for the crops, so that fundamentally it should be a source of optimism rather than otherwise. On the other hand, climatic conditions, however favorable they may be for active business at a later period, have injured the year's spring trade and have added to the general feeling of disappointment now so strongly displaying itself in the speculative community. The most important development of the week after all has been the character of the news contained in the trade journals, like of Dun's and Bradstreet's, published this morning. It is obvious that business over the country is slackening, that the business revival which was in progress in the first two months of the year is at an end and that omething like renewed liquidation is going on in nearly all lines of trade. This change for the worse dates almost exactly in point of time from the day when the Interstate Commerce Commission an-nounced its refusal to allow the railway companies to charge higher freight rates. This action was entirely unexpected by the railway companies, which had been universally led to believe that at least a certain small advance in freight rates would be allowed. Yet admitting th force of this as a genuinely adverse element of the situation and also the holding up of large plans of business enterprise incident upon the delay in getting a decision from the Supreme Court in the trust cases, it begins to look as if the inherent difficulty in the existing condition of business affairs was plain, old fashioned overproduction, which must be remedied before a really sustained forward movement can take place.

The Mexican and Missouri Pacific 'situations" were the pretexts assigned by operators for the fall for the attack upon the market made by them on Tuesday. But this attack nevertheless resulted in a good deal of genuine liquidation, showing that speculators for the rise in their turn had become doubtful of their ability to maintain their position. Weakness in certain stocks this week could be accounted for by specific circumstances, such as those applying to the American Cotton Oil, Virginia-Carolina Chemical and Missouri Pacific Railway companies, and a particularly unfavorable influence upon the general market was of course exercised by the pressure brought to bear against the United States Steel common shares. The cut in the price of iron ore, the basic commodity in the trade, has been generally taken as indicating that reduced prices in pig iron and in finished materi als are imminent; and whether fears of this sort are or are not justified a feeling of uncertainty as to the present stability of iron trade conditions is manifest Meantime the more cheering element in the general financial and business status will by no means be lost sight of. Money is heaping up in the great financial centres, and particularly in our own city, in such a way as to make it almost inevi table that sooner or later the supply of funds will overflow not merely into chanmels of investment but those of regular business. The statistics of the surplus of idle freight cars are making more favorable records, and figures of this sort have in the past not infrequently marked the turn one way or the other in trade conditions. The crop prospect continues magnificent, even if one reason accorded for a rise in cotton prices in the last fortnight has been too much rain in the South But save for lack of moisture in western Kansas, a territory that is almost per-ennially dry, the outlook still is as it was on the first of the month, for the largest grain crop this year in the country's history. Foreign crop prospects, on the other hand, seem to be by no means so

# New York Stock Exchange Sales, Apr. 22. CLOSING PRICES OF UNITED STATES BONDS. 2a reg... 10 1¼ 10 1¾ 4 s reg... 11 4¼ 11 5¼ 2s coup... 10 1¼ 4 to coup... 15 11 6¼ arg... 10 1¼ 10 2½ Pan 2s r. 10 1 10 1½ acoup... 10 1¼ Pan 2s r. 10 1 10 1½ acoup... 10 1¼ Pan 2s r. 10 1 10 1½

FOREIGN	BONDS.
Consols 314s	
Covernment to	

	200 1 200	•	
21		Bid. A	ske
German Consols 314s	<b></b>	. 9314	94
German Consols 3s		8314	84
Prussian Government 4s		102	103
Barvarian Government 4s.		101	102
Sazony Government 3s		1244	1.00
Hamburg Government 30.		102	1.5
City of Berlin 4s	••••	10014	101
City of Cologne 4s		. 9914	100
City of Augsburg 48		Guar	100
of Montch 4s		0037	100
they of Frankfort on-Main	31.64	1001.4	93
Chay of Victim to		OK.L.C.	SH
MANAGE CHOVERDINENT WOLD	no.	0.614	100
ANNERSON CHOYCUDILLEGIT 44		Oli-	1/2
FIRST PRODUCE DE		448.1	
2 / Not Comove 2:50		. 86	W
			16

_	A STATE OF THE PARTY OF THE PAR	THE
	I m	_ 1
L.	Alb & Susq 348   Chi Ri&P Ry 68   NY NH&H ev 1000 9 312   1000 1 0 9 58   12000 1 3 3 3 Allis-Chai st is Chi Ri&P Ry 68   NY NH&H ev 15000 7 612   10000 9 7   12000 9 7   12000 9 7   12000 9 7   12000 9 7   12000 9 8 3   15000 9 6   14000 8 8 3 4   15000 9 6   14000 8 8 3 4   15000 9 6   14000 8 8 3 4   15000 9 6   15000 9 8   15000 9   15000 9 8   15000 9   150	S. Bid. Asked. Bid. A
	Alb & Susa Signichi DIAD Bu GIVY YHAU av	Am T& T144% 144% PacCoastipf 85 6s Am Tob pt., 96% 97% PacCoast2pf 94
	1000 9312 1000 1 0 9 58 12000 1 33	Am Wool 33% 34 Pacific Mail. 23%
de	Allis Chal af is Chi Riep Ry 48 N Y N H & H	Am Woo pf. 90'4 90'4 Pac'Tel&Tel. 48
by	Amer Ice deb 6s Chi RiaP ref 4s 10000 96	4 Am W P pf., 28 2914 Penna RR124
	1000 75 14000 8834 15000 96	48 Assett OH — 57 Peo G L & C.104 Anaconda 3614 2694 Phila Co106
VB,	rets full paid   2000 9 219   2000 9 6	Anaconda 3614 3694 Phila Co106
r-	6000 1 0 1 78 Colo So ext 4148 2000 9 6	AT&SF107% 107% Pittsburg C. 19%
ce	4000 1 0 1 78 5000 9 8 58 13000 9 9	AT&SF pf.10214 102% Pittsbg Cpf. 78
he	Am Tobacco 6s ETV &Ga con 56 Norf & W cv	46 Atl Coast L12014 12114 P&CCSt L. 93
m-	Am Tobacco 4s Erle gen 4s   North Pacific	Balt & Ohio. 103% 104 PCC & SL pf 100
	1000 84 78 3000 75 5000 99	Beth Steel 32 8234 Pr Steel Car. 3114
n-	Am Writing P5s 14000 1121g 8000 70	Beth Steel pf 61% 6214 Pr Steel Cpf 9814
ti-	Armour 414s Gen Elec cy 5s Or Rail & Nav	Bklyn R T 76% 76% Pub Service.11914
nt	50000 93 Int Met cit 4148 Pac T & ' cit	8   Bkn Un Gas. 1381 141   Pull P Car 160
ir-	10000 108 20000 783 10000 97	Brunswick., 9 11 Ry St Spg 32
	1980 40000 7814 Pa cv 8148 1915	Butterlok 29 30 Ry St Spg pf 99
he	A T & S F gn 4s 10000 7814 Prov Secur 4s	Can Pac224% 224% Ray Cons 1834
he	12000 9 878 Ind GtN 3d ctfs 4000 87	Cen Leather 26% 26% Reading150%
of	11000 9319 Japanese 414 2d 2000 97	6 Ches & Ohio. 77% 78 Read 2d pf., 93%
ed	2000 9 3 58 10000 9 3 58 2000 9 7	Chi & Alton. 24% 30 Repub Steel. 30%
n-	16000 91 500 935 1000 91	Chi Gt West. 20% 21 Rep Steel pf. 94%
i-	Balt & O gold 4s Kan C FtSaM 4s St L & Iron M	S Chi Gt W pf 43 44 Rock Island. 17%
et	Balt & O P L E Kan City ter 45 Seaboard A L	18 Chi & N. W 143 144 Gock Isld pf. 58
er	& W Va 48 6000 98 stamped	Ch M & St P.117% 118 388-Shef 48%
i-	Beth Steel ex 5s 5000 9519 2000 87	8 CM & StP p145 150 6 & SF 1pt 60
a-	13000 9 4  LS & MS 48 1831   Seabd A L adl	Chino Cop., 2216 214 StL & SF 2pf 3814
77	13000 94 LS & MS 46 1831 Seabd A L adj 10000 9378 2000 9314 5000 78 1000 93 Bwar & 7 Aven Lou & Nash 48 3000 97	CCCASLL 52 60 StLSW 30
ts	1000 914 (LackSteel 5591) 1000 87 13000 94 LS & MS 46 183 Seabd A L ad 1000 94 1000 93 4 5000 97 1000 94 1000 93 1000 9 4 1000 93 1000 97 1000 97 1000 98 1000 98 1000 97	CCC&SLpf 92 4 95 StLSWpt. 65 Col Fuel & L. 28 6 28 15 StP&Om132
nt	2000. 10214 10000. 981e 22000. 97 2000. 103 10000. 981e 22000. 97 Bkn RapTran 55 1000. 983e So Pacific ref 1000. 103 Bkn UnionEl 1st. A Cln 4s. So Rwy gm de	s Col South 31 68 So Pacific 11314
1/2	1000 1 0.3 L.e.N. Ati Knox 20000 9 5: Bkn UnionEl 1st Cin 4s So Rwy gm 48	8 Col So 1st p: 75 76 So PR Sug. 80
ke !	500010114 20000 93   500078	Col So 24 pf. 72 74 Southern By 25%
rd	5000 1 0 1 1 4 20000 9.3 5000 7 8 Cal Gas & E.5s Manhsttan Ry 4s Third Avenue 1000 9.5 stamped ctfs stamped 1000 9.5 1000 9.7 5000	s . Con Gas 1414 1414 So Ry pf 6214
be	1000 9514 1000 97 5000 51	, Corn Pd Ref. 1312 1375 Tenn Cop 3512
a-	1000	g   CornPRef pf 78 79'5 Texas Co125
ık	Cen Leather 5s 11000 6636 57000 98	Del & Hud. 166 169 Texas Pac 2515
ge	10000 9 819 Met St Ry 5s 3000 9 8: Cent Pacific 1st certificates 13000 9 8:	Det L& W 505 550 Third Av 9
e.	Cent Pacific 1st certificates 1 3000 98 1 1000 9 1 1000 73 1 1000 9 1 1000 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1000 9 1 1 1 1	Den & RG pt 69 69   FSt L W pt. 46
p-	2000 11134 3000 100 1000 98	Dis Secur 3315 24 Twin City108
1e	2000. 1 1 1 58 Mo Kan &Tex 4s 1000	DSS&A 1312 15 Underwood. 65
1g	10000 9 5 34 Mo Pacific et 38 4000 101	DSS& Apt. 24% 17 Undwood p.104%
ıg	Ches & O fdg as 7000 933g US Rubber 64	Erle 28% :8% Un Bag & P. 6%
of	2000	Erle 1st pf 46% 4714 UnBag&P pf 8614
ık	3000100 % 2000106 48000105 Chi B & Qgm 48 Nat Bys Mez 48 Va 68 BB&Coc 700096 % 814 1500059 5000096 % N V Central 348 VaCarolinaC 1	Erie 2d pf 36's 37's Un Pacific 174's
r-	7000 967e 11000 8614 15000 59	Fed Min & S. 23 2719 Un Pac pf 9234
it.	50000 9634 N V Central 348 VaCarolinaC 1 20000 9658 1000 8858 1000 100 80000 9678 N Voll & St L & Wabash est 4 C B & Q joint 48 3000 100 18000 37 17000 9614 400 0 98 Western Flor	St Fed M&S pf. 59 C314 Union R Inv 4134 Gen Elec15014 15112 Un R Inv pf. 7134
he!	80000 9678 N Y Chi & StL 4s Wabash est 4	Gt North pf. 124 424'5 Un Clear pf. 102
n	C B & Q joint 4s 3000 100 18000 67	Gt NO ctfs., 6014 61 Un Dry Gds.101
rs	17000 9612 4000 9936 Western Elec 25000 9634 NYCity 4458 1867 2000 10 10 1000 9658 4000 108 Wm Maryland 1000 9615 paw 1000 86	2 Goldfield 614 Cn Dry G pf 10314
18.	1000 9 6 5 4000 108 Wn Maryland 10000 9 612 new 1000 86	Harvester 1174 118 USCI Pipe. 15 2
ce	Chi & Gt W 49  25000 108   5000 86	Harv'ter pf. 12315 124 USCIPpf 5414
et	2000 86 NY City 4168 West Shore 49	Havans El., - US Express. 98
	Chi Mil & StP 4s 51000 1021s registered 38000 9834 tem rets 1000 98 9000 1021s West l'hion 38 0000 1025s 1000 99	Havana pf US Realty & 71
ne l	38000 9834 tem rets 1000 98 9000 9878 90000 10212 West Union 5s	Hock Val123 184 US Red & R. 5'6
r.	1000 99 1000 10210 1000 100	Illinois Cen., 135% 137   US R&R pf., 8
n-	23000 733 N. City to 1833 Wh & L. E. ch	4s Int-B Met pf 48% 48% US Bub 1 pf.111
1.	38000 9874 tem rcts 1000 9879 0000 10215 West I'nion 58 90000 9874 00000 10215 West I'nion 58 9000 9878 1000 10215 0000 1000 1025 Wh & L E en 38000 7338 N Y City 48 183 3000 82 3000 7338 11000 993 Wisconsincen 1000 7338 11000 993 Wisconsincen 1000 7338 1000 1000 935 Wisconsincen 1000 9	1 Int Paper 9% 10 US Rub 2 pt. 7615
er	250007358 100092	Int Paper p! 4612 48 US Steel 7356
le	Total sales of bonds (par vilue), \$1.468.000	Int Pump 3814 59 US Steel pf119

# | High | Low | Clos | Net | Iowa Cen pf. 29 | Ean City So. 3215 | | Sales | est | est | flow | Chop | Ean City So. 3215 | | 800 Amaj Ch | 5514 | 55 | 5518 + 14 | Lack Steel. 44 | | 300 Amaj S. | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 4114 | 411

	High-	Loto-	Clos- Net	Kan City So. 3215		Wabash 15%	
Sales.	est.	est.	ing. Ch'ge	Han C So pf. 65%	67	Wabash pf 35'4	
7600 Amai		6038	6114- 18		48	Wells F Ex., 151	-
800 Am A		35	551g+ 14	Laclede Gas. 102	10214	Westhouse 64'5	
300 Am H		4114	4119- 34	Lake E& W. 14	17	West Md 49	
200 Am Cr		813	912	LE& W pf., 30	37	West Md pf. 7815	
1060 Am C		5214	8234	Long Island 57	12	West Un Tel 7114	
1200 Am Ca		. 034	(034- 34	Lehigh Val., 169%	170	Wheel & LE 45	
3200 Am Co		4014	3112+114	Lou & Nash. 143	144	WALE1 pf 12	
100 Am H		2214	2214- 14	Mackay 904		W&LE2pt 5	
300 A 1ce		22	22 - 18	Mackay pf 78	7614	Wis Central. 67	
300 A Lins	seed.   1112	1013	1112+136				
100 A L'se	ed p 30	30	30				
100 A Loc	o pf.104	104	104 -112	NEW YOR	KI	BANK STOCI	13
100 A Mal	tCrp 4	4	4 - 14				
200 A M C	rp pf 321a	3218	3218-118	Bid	Asked.		A
2000 Am St	net: 7214	7.114	12	America 600	620	HarrimanNa 275	
230 A Sm	Sec. 8718	87	871g- 1g	Am F.x 240	250	Imp & Trad. 375	
100 Am St	eel! 4412	4412	4419+ 38	AudubonNat.105	110	Irv Nat Ex. 210	- 1
100 Am St	E p 1 1614	11614	11814- 78	Ætna N Bk 175	190	Jefferson 140	
400 Am 7-	41.140	145	145	Battery Park .13214	140	Liberty 600	- 31
200 A Tob	pt., 97	9634	97 - 12	Bowery 400	415	Lincoln 400	-
500 Am W	ool. 3334	3314		But & Dr 155	145	Manhat Co., 325	
100 A Wod		9014	9014- 18			Metropolitan 200	- 1
200 AmW		29	29 - 14	Brons Nat. 190	200	Mkt & Ful 215	- 9
	ST. 10818	10714	10734- 14	Bryant Park 155	160	Mec&MetNat250	
	010334	10359	10384+ 14	Century 150	-	Mercantile 150	
800 Bkn B		. 7658	- 65g- 5g	Chase 500	-	Merchants 174	
1400 Can P		:: 41g	22419- 14	Chatham170	175	Merch Ex 160	
	ther 2634	2639	1 63g - 5g	Cheisea Ex., 200		Metropolis. 300	
	pt 9514	9811	9814- 14	Chemical425	435	Mt Morris 250	
1000 Ches (		1734	78 -118	Cit Cen Nat 157	102	Mutual 285	13
	ATel 120	120	120	City400		Nat Reserve	
	i 183g	11734	11778- 08	Coal & Iron150	160	New Neth 210	
600 citno		2 214	2214+ 18	Commerce 218	220	Nassau300	
600 Col Fu		2812	2812- 12	Colonial400		19th Ward 170	
150 Coms		. 8		Columbia 375	400	NYNBA 305	- 9
	Gas. 14134	4114	1413g- 5g	Corn Ex 330	335	N Y County	
1250 Corn		1334	1384 18	East River 115	125	Pacific 230	
1700 Erte		1.81.	1834- 3g	Fidelity	175	Park 370	
200 Frie 1		4 038	4 639- 39	First Nat 910	930	Peoples 245	
100 Fed N		2314	2314-414	Fifth Nat 300	350	Plaza 625	
	iec. 15112	15112	15119	Fifth Ave. 4000	4230	Prod Exch. 156	
30 ) Goldfi		618	U19	Fourth Nat 205	210	Scaboard 415	
	rpf. 12419	12334	12334- 34		150	Second355	
700 G N O		59	59 -1	Gallatin340	345	Sherman. 135	
	ester 1 1814	117	11734+158	Garfield. 296	305	State 250	
100 Home		85	85 - 14	Ger Am 140	145	23d Ward. 175	- 2
	nt 137	136	136 - 12	Ger Exch. 485	149	12th Ward 100	
100 Int Pa		10	10	Germania550	575	Union Ex 170	
1900 Inter		1714	1712- 12	Gotham Nat. 150	155	Wash'ton H. 275	
	let pl cola	4734	4819-134	Greenwich 240	250	West Side 635	
100 lowa		16	16 - 36			Yorkville500	
	So. 3284	3 258	3208- 18	Lianover		1 101EVIII	
100 X C S		66	66	CELADA		ED STACKS	
	n Vy 1701a	16912	170 - 12	GUARA	VIE	ED STOCKS.	
			10510- 10			7	

100 X C So pf. 66	68	66	GUARA	NTE	ED STOCKS.	
3100 lehigh Vy 1701a	19813	170 - 12				
100 Lac Gas 1021g	1021A	1021g- 1g	Rid	Asked.	Did.	Asket
100 Marine 412	419	419+ 18	Alb & Sus. 275	200	LakeSAMS. 320	350
300 Miani Cop 1878	1678	1878+ 18	Aib & Vermt. 70	77	Little Miami .209	215
The second secon			Alleg & West 150	142	Little Miami .209 LittleSNR&C 112	120
100 M & StL p. 37	37	37 -234	Am Tel & C 75	85	Lo & Mo R pf. 150	170
200 MSP SSH. 13514	135	13514- 34	At&CALine. 176	156	MaCoalRRpf.102	105
900 M K & Tes 3112	31	31 - 34	Aug & Sav. 105 AvonG&MtM 65	114	Manch&Law.219 MassawippiV128	230
4500 Mo Fac 4814	473a	481g- 3g	Beech Creek. 92		MinHilliS&H120	125
100 NashC SL 150	150	150	Bost&Lowell.210	220	Mob&Bir pf. 60	73
100 Nat Bis 133	133	133	Bost & Prov. 200	300	M&Ostketfs. 75	85
	51		Bklyn City 164	172	Mor & Esses. 173	178
450 Nat Lead. 513a			Cam&BuCo 140	150 6A	Mor&EsEs. 98	104
1600 N Y Cent., 10512	1051R	1053g	CanadaSouth 40 Catawist pf. 110	118	Nash&Deca 180	190
100 NY NH H. 14312	14319	14312+ 14	Cataw 2d pf110	115	NewLonNor. 200	220
100 NYO & W. 4018	4018	4018- 12	Cayuga&Sus.200	220	NY&Hc&p. 285	310
560 Nor & W 10514	10518	10514- 19	Cayuga&Sus.200 CentCr'town. 90	130	NYB&MBpf. 110	120
1700 Nor Pac. 12178	12112	12108- 18	CenPN&ER. 10	.50	NYLack&W118	123
250 Pac Mail. 2314	2314	2314- 14	Chat'chec&G 102 C&EIT ctfs 55	05	NY Mut Tel. 100	190
100 Fac T& F. 49	49	49	C&EIT ctfs 55	160	Nor Carolina, 155	165
	777		C&ElTetfspf.105	115	North (NH) . 135	145
2700 Penn IIK., 1243g	124	12418- 14	CinS&C pf. 137 Clearfield&M 130	147	North (N.J) 84	90
100 PCC & S L 9334	9334	H334- 84	Clearfield&M 130		North Penn. 190	200
200 Pitts Coal 20	30	20 - 14	Cleve&Pitts. 164	169	North'w Tel .103	112
400 Pit Coal p. 7814	78	78 - 12	CaPSpl B ct 95 Col & Xenta, 201	207	Nor&Worpf. 205 Old Colony. 190	215
450 Ray Cons 16	1084	1578+ 18	Conc&Mont. 160	170	Oswero&Syr.200	220
100 Rep Steet. 31	31	31	Conc & Ports. 170	71.7	Pac & AtTel. 66	78
			C& PassR pf.130	140	Pac & AtTel. 66 Pat&HudRiviso	200
34800 Reading 15112	15014	10012-118	Conn River 266	270	Pat&Ramapole5	200
620 Rock Isld. 28	2734	2734- BB	Conn Ry & Lt 73	76 82	Pemig Valley128	145
400 Sloss-Shef 4912	49	4919-119	ConnRy&Lpf 78	64	Peoria & BVy 175	183
700 StL SF 2pf 3834	38	3834- 34	Day & M pf. 180	190	PittsB&LEnf122	142
1100 Sou Pac 1 1 418	11358	1141g+ 14	DelawareRR.180	190	PittsFtW&C.163 PittsFtW&C.163 PittsFWCspl.150	169
500 Sou Ry Co 26	26	26 - 18	Del&BrBrk 165	-	PittsFWCspl.150	165
100 SoRyCo pf 63	63	63	Det Hills & S., 03	98	PittsMcK&Y.118	126
300 Tenn Cop. 3512	3514	3514-1	East Penn130 Eighth Ave250	300	Rens & Sara, 153	194
			Elmira & W. 100	120	Roch&GenVy113	
	2519	2512- 14	Elmira&Wpf.142	152	Rome & Clin140	150
200 ThirdAv R 10	918	10 + 12	Erie&Kalam 209	230	Rome W & O.116	123
200 Tol StL W 195g	1912	1958- 14	Erle & Pitts, 135	145	Rut & White132	145
200 ToiSLWpf 4714	4714	4714- 19	Fitchburg pf.129 Ft W& J pf184	140	Sar & Schen. 165 Sharon Ry. 110	125
21800 Un Pac 17412	17314	17418- 38	42dSt&GSF200	230	South&AfT . 57	97
1100 U S Rub., 3984	38	3888-158	GARR & Rk 260	270	SouthwofGa 105	110
100 USRub 2p 765a	7 650	7658- 38	Gold &StkT. 110	120	StLBistpf 115	125
67600 US Steet 7414	7314	7384- 12	Grand Val R120	125	St L B 2d pf 50	38
600 USSteel p. 1 1918			Gr R (NY) 140 Hereford 85	92	Troy & GRA .165	125
	119		IllCentLLine, 94	97	23d Street 200	260
1300 Utah Cop. 4338	43	4314+ 14	Ill&MissTel . 60	75	UnNJRR&C210	241
12500 Va-Car C. 5858	5778	5838- 38	InteroceanT 90	100	Utica&BRIv165	170
300 Va-Car pf.12234	12218	12218-1	JackL&Sag . 80	88	UtleaC&SVy.143	150
500 Wab nf 3578	2.5	35 -114	Jollet & Chl 164 KalAl&GR 130	170 140	UtleaClin&B. 70 ValleyofNY. 118	124
100 West UT 72	72	72 - 14	KCFS&Mpfcf 73	80	Vermont&M 150	165
Total sales of stocks.	208.40		KCSL&C pf. 120		Warren 164	170
			The second secon			200

# 100 SoRyCo pf 63 63 63 83 800 Tenn Cop. 3512 3514 3514-1 200 Tex Pac., 2534 2512 2512-14 200 ThirdAVR 10 91s 10 + 12 200 Tol StL W 195s 1912 195s-14 21800 Un Pac., 17412 17314 1741s-3s 1100 US Rub., 3934 38 383s-15s 100 US Rub., 3934 38 383s-15s 100 US Rub., 765s 765s 765s-3s 576s 563s-3s 3500 Us Steel p. 1191s 119 119 12 1300 Utah Cop., 433s 43 4514+14 125s0 Va-Car C, 585s 577s 583s-3s 300 Va-Car C, 585s 577s 583s-3s 300 Va-Car C, 585s 25 35 35 -114 100 West UT 72 72 72 -14 Total sales of stocks, 208,400 shares. Total sales of stocks, 208,400 shares. CLOSING PRICES.

		Asked.		
	Adams Exp.240		Manhattan135	15
	Allis Chal 714		Marine 436	
J	Allis Chal pf. 26		Marine pf 16%	1
1	Amal Cop 61's		Miami Cop 16%	1
	Am Ag Ch 55's		Minn & St L. 20	7
	Am B Sug 4114		M& St Lpf. 34	
1	Am Brake S. 94%		MSP & SSM.13514	18
į	Am Br S pf 131		MSP SSM pf148	18
	Am Can 914		M K & T 31	
	Am Can pf 82%		M K & T pf., 63	
1	Am Car Fy 50%		Mo Pacific 4816	
1	Am Car F pf. 114%	115	Nat Bls Co 180	12
ı	Am Cot O!1., 51%	5114	Nat Bis pf 126%	12
	Am Express.236	241	Nat Lead 50%	
	Am Hide & L 3%	434	Nat Lead pf. 10515	10
	Am H & L pf 23	2214	Nat Mez 1 pf 67	6
1	Am Ice Sec., 22	23	Nat Mex 2 pf 34	
ı	Am Linseed. 10%	11	Nev Cons 1714	1
1	Am Lin pf 3015	34	N J Central .270	27
	Am Loco 35	36	NYAB 60	7
ı	Am Loco pf. 103%		NY Central. 10814	10
ı	Am Malt C., 3%	414	NYC & StL., 58	6
	Am M C pf 3216	24	NYC&SL 1pf102	10
	Am Smeltg., 72	7216	NYCASL 2pf 81	
	Am Smelt pf104		NY NH & H.143	14
	Am Sm Sec., 87	8714	NYO & W 40%	4
	Am Snuff268		North Am 7014	7
	Am Snuff pf. 99%		Nor & West. 105	10
	Am St Fy 44	45	Nor & W pf., 86%	
	Am Sugar 11614		Nor Pacific121%	12
	A Que -4 1141		Dec Court 01	- 1

Am Sug pf. . 116 117 | Pac Coast ... 94

٠,	con course	4.0	90 Lucing 119.3	
D	Col So 1st pt 75	76	So PR Sug 80	
ŝ	Col So 24 pf. 72	74	Southern Ity 25%	
,	Con Gas 14114		So Ry pf 6214	
	Corn Pd Ref. 1319	1379	Tenn Cop 35'2	
	CornPRet pt 78	7914	Texas Co125	1
3	Del & Hud 166	169	Texas Pac :515	
	Del L& W 505	880	Third Av 9	
9	Den & RG 2915	29%	T St L & W., 19	
Ì	Den & RGpf 68	69'2	T St L. W pf. 46	
ď	Dis Secur 33'5	24	Twin City108	1
1	DSS& A 1314	15	Underwood, 65	
4	DSS& Apt. 24%	:7	Undwood p.104%	1
Ì	Erte 28%		Un Bag & P. 6%	
	Erie 1st pf 46%	4714	UnBag&Ppf 86%	
	Erie 2d pf 36'3		Un Pacific 174's	1
ā	Fed Min & S. 23	2714	Un Pac pf 9234	
	Fed M&S pf. 59		Union R Inv 4134	
4	Gen Elec 150%	15119	Un R Inv pf. 71%	
	Gt North pf. 124		Un Cigar pf. 102	,
ą	Gt NO ctfs. 6015	61	Un Dry Gds.101	1
	Goldfield 61	614	Un Dry G pf 10314	1
•	Harvester 1174	118	USCI Pipe. 15 5	
ı	Harv'ter pf. 12315	124	USCIPPI. 6414	
1	Havans Et		US Express. 98	1
	Havana pf	-	US Realty&l 71	
•	Hock Val 123	184	US Red & R. 5's	
1	Illinois Cen 135%	137	USRAR pt. 8	
	Inter-B Met. 1714	1712	US Rubber. 38%	
٠	Int-B Met pf 48%	4834	US Rub 1 pf.111	1
	Int Paper 9%		US Rub 2 pt. 76'5	
1	Int Paper p! 4615		US Steel 73%	
	Int Pump 3814	39	US Steel pf119	1
	Int Pump pf 87%		Utab Copper 43	
	town Cent 15%	1614	Carolina 581	

30 Va-Car pf...122 2234 Wabash.... 1534

6		-				
2	NEW !	YOR	KI	BANK	STOCK	is.
4						
8			Asked.		Bid.	Ask
	America		620		anNa 275	-
	Am F.s		250		Frad. 375	55
8	AudubonNat		110		Ex. 210	21
8	Ætna N Bk		190		n140	154
	Battery Park		140		600	62
2	Bowery		415		400	42
4	But & Dr		145		Co., 325	-
	BronxBorBk				olftan 200	203
	Brons Nat		200		Ful 218	25
	Bryant Park	155	160		etNat250	27
	Century		-		tile150	-
	Chase		-		nts174	15
	Chatham		175		Ex160	17
	Cheisea Ex.				olis390	416
	Chemical		435		ris250	26
8	Cit Cen Nat.		162		:285	200
	City		100		serve	10.
	Coal & Iron.		160		eth 210	22
8	Commerce		530		300	-
2	Colonial		-		ard170	
	Columbia		400		B A 305	51
8	Corn Ex		335		ounty	97.
8	East River		125		230	24
	Fidelity		175		370	37
	First Nat		930		245	-
	Fifth Nat		350		6.25	
	Fifth Ave		4230		1ch156	17
	Fourth Nat.		210		rd415	-
34	14th St		150		355	40
	Gallatin		345		n 135	-
	Garfield		305		250	27
	Ger Am		145		rd175	1.5
	Ger Exch		+++4		ard 100	-
	Germania	.550	575		Ex 170	17
2	Gotham Nat	150	155		on H. 275	
34	Greenwich.	.240	250		lde635	-
8	Hanover	.630		Yorkvi	lle <b>5</b> 00	-

Alb & Sus. 275	Asked.	LakeS&MS. 330	Ask
Alb & Sus. 275 Alb & Vermt. 70	77	Little Miami .209	21
Alleg & West 130	142	LittleSNR&C 112	13
Am Tel & C. 75	85	Lo & Mo R pf. 150	17
At&CALine . 175	156	MaCoaiRRpf.102	10
Aug & Sav 105	114	Mancha Law. 210	274
AvonG&MtM 65 Beech Creek 92	75	MassawippiV128	12
Bost & Lowell 210	220	Mob&Bir pf. 60	7
Bost & Prov. 200	300	M&Ostketfs, 75	
Bklyn City 164	172	Mor& Esses. 173 Mor&Esses. 98	17
Bklyn City 164 Cam&BuCo 140 CanadaSouth 60	150	MoreEsEs. 98	10
Canadasouth no	118	Nash&Deca 180	19
Catawist pf. 110	115	New Lon Vor 200	22
Cataw 2d pf. 110 Cayuga&Sus.200	220	NewLonNor, 200 NY&Hc&p. 285	310
center town. wo	130		12
CenPN&ER. 10	20	NYLack&W118 NY Mut Tel. 100	12
Chatchee&G 102 C&EIT ctfs 55 C&EIT ctfs 140	108	NY Mut Tel. 100	
CAFIC offe 140	160	Nor Carolina. 155	16
CAEITetfspf.105	115	North (NH) 135	14
C&EIT etfs., 140 C&EITetfspf.105 CinS&C pf., 137	147	North (NH) . 135 North (NJ) . 84	9
Clearneld&M 130		North Penn. 190 North'w Tel 105 Nor&Worpf. 205	20
Cleve&Pitts. 164	169	North'w Tel .103	11
CaPSpl H ct 95 Col & Xenia, 201	207	Old Colour 190	21
Conc&Mont. 160	170	Old Colony, 190 Oswego&Syr.200	22
Conc & Ports.170	****	Pac & AtTel. 66	72
C& PassR pf.130	140	Pat&HudRIv180	20
Conn River 266	270	Pat&Ramapois5	20
Conn Ry & Lt 78 Conn Ry & L.pf 78	76 82	Pemig Valley 128	14
Dayton & M., 65	04	Peoria & BVy 175 Pitts B & L.E. 60	18
Day & M pf. 180	190	PittsB&LEpf122	14
Day & M pf. 180 DelawareRR.180	190	PittsFtW&C163	16
Del&BrBrk 165	-	PittsFtW&C163 PittsFWCspl.150	16
Det Hills & S., 03	98	PittsMcK&Y.118	127
East Penn130 Eighth Ave250	300	Rens & Sara. 153	19
Elmira & W 100	120	Roch&GenVy113	
Elmira & W. 100 Elmira & Wpf. 142	152	Rome & Clin140	15
Erled Kalam 209	230	Rome W & O. 116	13
Erle & Pitts, 135 Fitchburg pf. 129	145	Rut & White 132	14
Fitchburg pr. 120	132	Sar & Schen. 165	12
Ft W & J pf 154 42dSt&GSF 200	230	Sharon Ry. 110 South&AfT . 87	9
GA RR & Bk . 260	270	SouthwofGa 105	11
GaRR&Bk. 260 Gold &StkT. 110	120	StLB1stpf 115	12
Grand Val R120	125	St L B 2d pf. 50 Troy & GRA 165	3
Gr R (NY) 140 Hereford 85	92	Troy & GRA 165	
Hereford 85	97	TunnelofStL.115 23d Street 200	20
lie MissTel . 60	75	UnNJRR&C. 210	24
InteroceanT 80	100	Utica&BRIv. 165 UticaC&SVy.143	17
JACKLASAR 80	88	UtlcaC&SVy.143	15
Jollet & Chl 164	170	UtleaClin&B. 70	
KalalaGR130 KCFS&Mpfcf 73	140	ValleyofNY. 118 Vermont&M 150	12
KCSL&C pf. 120	135	Warren 164	17
	18000		-

## DIVIDÉND DECLARATIONS.

Company and Term. Ste	ock. Amt	Payable.
ida Rallway, semi-an- nual list; jeorgia Southern and Flor-		
lda Railway, semi-an- nual		

## Live Stock Market.

	SATURDAY, April 22.
	Receipts of beeves were 1,260 head, all of which
	were consigned direct to slaughterers. No trading
	in live cattle. The feeling was steady for all
	in live carrie. The feeling was already for an
ч	sorts and grades. Dressed beef continued dull
q	at last quotations or at 9 ; 610c. per lb. for native
4	sides. No later cables from the cattle and sheep
3	markets of Great Britain. Exports 813 beeves
	and 1,631 quarters of beef.
	Receipts of calves (part late yesterday), were
- 1	519 head, including 380 for butchers and 139 for
	old nead, including and for butchers and las for
•	the market. There was no trading of any im-
3	portance this morning. The feeling was barely
9	steady. Conservative quotations were \$5@\$6.75 per
4	100 lbs. for common to choice veals, and \$4654.50
	for culls. Dressed calves slow at Actie, for city
١	dressed yeals and 6065c. for country dressed.
	Receipts of sheep and lambs were 6,705 head.
3	including 2116 cars for slaughterers and 4 for
	the market, making with the stale stock, & cars on
	sale. Trade was very slow and demand limited:
	sale. Trade was very slow and demand limited;
	but prices were rated about steady. Medium
	clipped sheep sold at \$3.60 per 100 fbs.; culis at
	\$2.50; ordinary unshorn lambs at \$5.75; medium
1	to good clipped at \$5665.40. Dressed mutton
	dull at 760c. per ib : dressed lambs at 10@11/4c.;
	country dressed hothouse lambs at \$3@\$5.50
1	per carcass.
ř.	Receipts of hogs were 1.831 head, including 28
٠	head for the market. Feeling caster and prime
	light hogs sold at \$6.50 per 100 lbs. Country dressed

## THE CURB MARKET.

slight. The spurt of activity on Tuesday in sympathy with the activity on the Stock Exchange was limited to that day alone, and thereafter market apathy was as proand thereafter market apathy was as pronounced as ever. Prices tended downward.
A different state of affairs prevailed in the
bond department, where there continued
to be a good demand for the various bond
and note issues. Particularly heavy buying of the M., K. & T. 5s was the feature
of this quarter. There was a comparatively
small market for the American Tobacco
and Standard Oil shares and prices dropped

0	and S	tandard Oil shar	es an	d pric	es dro	one
1		nsactions in det				
3		y were as follow		· ····································	iiai ne	
0		, word as rollow	407.6	17/46	Low-	***
574	Sales.		ing.	448	est.	
094		Amer Tobacco	448	448	448	448
1	100	British Col Cop	51.4	514	514	
Ġ	25	Butte Coalition	1674	1676		
114		Braden Cop., 3 11-				
614		Con Arizona				
8		Davis-Daty Est				
9		Ely Cons		5-16		5-
-	300	First Nat Cop	194	134	1 7-16	1 7-
0	1000	First Nat Cop Greene Cananca	614	614	614	
2	900	Giroux Copper	6	6	576	5
	200	Gold Hill Cop	7-16	16	7-16	
015	200	Gold Hill Cop Inter Rubber	301	3014	30	20
7	500	Insp Cop	614	634	634	
5		Jumbo Extension.		29	28	29
4 2	190	Kerr Lake	6 4	614	6'4	
2	66	La Rosc	454	496		4
6	600	Mines Co of Am	4 11-1	6 4 11-1	6 414	4
3	200	McKin D S M Co	154	156	106	1
6	82	Mason Valley	776	774	776	7
0	2000	Nevada-Utah	11-16			11-
6		Nipissing M Co				10
0	600	Neavda Hills	276	2 15-16	236 2	15-1
0	1000	Ohio Copper	1 7-16	119	1 7-16	1
714		Precious M Corp.			12	
		Porcupine C M		5.5	55	55
64	4200	Ray Central	114	1'4	176	1
5%		Suizberger pf rts.			101	102
		Standard Oll				660
8	1190	Tonopah M of N.	676	674	608 6	
9	1000	Union Mines US Motors	116	1'5	114	1
414	300	Union Mines	. 14	14	14	
315	100	U.S. Motors	42	42	42	42
2		U S Light & Heat				1
214		W Dome M Ltd				
4	:00	Yukon Gold. 3 15-	16 3 1	5-16 3	15-16 8	15-
3		BO	NDS.			
	\$10000	Ann Ar 2 yr 5% n w	1 90	00	99	ຄຄ
714		So Bell Tel Se w L				

	CCRB STOCK		ULUS	ING.	
		Yest	erday.	Frie	lay.
	American Tobacco		480	415	450
•	Amer Writing Paper		2	410	400
•	Bay State Gas	34	- N4	84	•
-	Braden		274	3 11-16	3
٠	British Coi Copper		516	5	5
٠	Butte Coalition		17	1634	17
*	Chicago Subway			414	5
2	Florence				
2	Girous Copper			576	6
	Greene Cananea			614	
	Guggenhelm Explor		120	187	190
	Hayana Tobacco		5	4	5
	Havana Tobacco pf		14	10	16
	Intercon Rubber		:016	10	(0
	Inspiration Copper			634	
	Kerr Lake		644	616	6
	La Rose	415	450	49-16	11-
	Mason Valley			794	
5	Nevada-Utah		14	11-16	
*	Northern Sec stubs	100	104	100	165
	Nipissing Mines	1015	10%	1014	10
	Ohio Copper	136	114		1
	Ray Central	134	114	1 7-16	19-
	Standard Milling	14	17	14	17
1.	Standard Milling pf	47	2.1	47	51
•	Standard Oll		665	660	664
	Tonopah Mining	6 11-	16 6 13	16 656	6
	United Copper	356	4	314	4
	United Copper pf		1.	9	14
	United Cigar Mfg		55	2514	57
	Yukon Gold	31	4	3 .	4

	Highest.	Lo rest.	Closing	Pre	close.
May	10.14	10.01	10.11 00	11 10.10	10.14
July	10.20	19.03	10.18@10.	14 10.15	010.20
Sept	10. 10	10.01	10,01410	05 10,14	@10.15
Oct		4000	9.93@ 9.	92 9.19	010.00
Prov	ISIONS	-Lard	steady:	prime	West-
ern. 8.2	5c.; cit;	y. 7.70	: refine	d Cont	inent.
8.45c.	Futures	were	as fol	low s:	May.
8.03@ 8.0	5c.; Ju	ly. 8.1	468.17c.	Septe	mber .
8.15@ 8.2	7c.: Nov	ember	7.95@8.1	Se.: Jai	nuary,
7.81@7.9	2c. Po	rk dul	l: mess,	\$1840	18.50.
Beef qu April 22	niet; far Prices	nily, \$	5@\$15.50 lows:	. Ch	icago,
	Onen-	1110	- Lor-	Clos-	Pret.
Lard:	1/19.	est.	est.	1110.	Close.
May	. 7.8.12	8.02	2 7.4212	8 (214	7.5/14
July	8.05	8.12	2 0.05	5.1214	7.9714

	C 7 77 2 71 -	11103-	LOT-	Citos-	Prev.
Lard:	1/19.	est.	est.	1110.	Close.
May	7.8.14	8.0215	7.1021	8.1214	7.5714
July		N. 1212	6.05	5.1214	7.9714
sept		8.2115	8.0716	8.20	8.05
Ribs:			10 000		
May	8.50	8.75	8.59	8.60	8.1754
July	5.01	8.1716	N.0214	8.15	8.00
Se: t		8.0714	7.85	8.05	7.9214
Pork:					12.715
May		15.80	15.59	15.70	15.50
July	14.8714	15,1216	14.8716	15.10	14.80
Sept		14.70		14.70	1111
SUGAR	-Raw	quiet : r	nuscov	ados s	O test
3.42e.; ce	ntrifue	al 96 tes	1 3 920	gran	plated
standare	4 4 900	with a	light	demar	diateu,
NAVAL	STOP	ie _ Gni	rite of	Lucillar	meine.
TAVAL	BIOK	a. api	III. OI	tarpe	maine.
78c. Cc	mmon	to good	Bilaine	ed Losii	1, 27.90

## TRUST COMPANY STOCKS.

	Bid.	Asked.
	Alliance Realty Co. 120 American Surety Co. 250 American Surety Co. 250 Astor Trust. 340 Bankers Trust Co. 640 Bond & Mortgage Guarantee Co. 248 Broadway Trust Co. 4324 Broadway Trust Co. 4324 Casuity Co. of America. 125 Commercial Trust Co. 105 Central Trust Co. 1000	125
	American Surety Co	290
	Astor Trust 340	350
	Bankers Trust Co	0.00
	Bond & Mortgage Guarantee Co 24s	252
	Broadway Trust Co 1421	148
	Brooklyn Trust Co 43212	445
	Casulty Co. of America 125	140
	Commercial Trust Co 105	115
	Central Trust Co	1050
1	City Investing Co	63
	City Investing Co. pr 98	100
	Central Trust Co.   1000	
	Columbia Trust 305	310
)	Commonwealth Trust Co 140	160
	Empire Trust Co	319
	Equitable Trust Co 510	Minny
	Farmers Loan and Trust Co 1540	8114
	Fidelity Trust Co	225
	Flatbush Trust Co	210
le.	Franklin Trust Co	
	Fulton Trust Co	310
22	Fulton Trust Co. 200 Guardian Trust Co. 115 Guaranty Trust Co. 815 Hamilton Trust Co. 270	11.0
10	Guaranty Trust Co	830
	Hamilton Trust Co 270	285
2/20	Hudson Trust Co 160	
10	Home Trust Co	110
	International Banking Co	95
	Hamilton Trust Co	525
	Knickerbocker Trust Co 200	295
	Lawyers Title Ins. & Trust Co 245	250
	Lawyers Mortgage Co 255	260
ch	Lincoln Trust Co	140
ng	Long Island Loan & Trust Co 290	200
111	Manhattan Trust Co 875	400
III	Manhattan Trust Co	460
·e	Mercantlie Trust Co	740
ep	Mutual Alliance Trust Co 125	180
es.	Mortgage Bond Co	114
	Mutual Trust Co. 130 Nassau Trust Co. 150	
re	Nassau Trust Co.     350       National Surety Co.     230       New York Mort. & Security Co.     220       New York Trust Co.     618       New York Life Ins & Trust Co.     1000       Peoples Trust Co.     115       Queens County Trust Co.     105       Healty Associates.     110       Savoy Trust Co.     400       Standard Trust Co.     400	170
10	National Surety Co	250
n-	New Lork Mort. & Security Co 220	
ly	New York Life Inc & Trust Co.	630
er	Beenley Trust Co 1000	1120
50	Curena County Trust Co	
ty	Queens County Trust Co 115	
d.	Dealty Associates	115
	Savoy Trust Co.	110
or	Standard Trust Co.	100
n	Trust Co of America	410
d;	Title Guarantee & Trust Co.	845
m	Title Insurance Co 495	400
at	II S Casualty	140
m	T'S Mortenes & Trust Co	455
n	Union Trust Co	475
50	U.S.Title G.A.I.Co.	1260
181	United States Trust Co	****
28	Savoy Trust Co.   400	1170
ne.	Westchester Trust Co	375
100	Westchester & Gross Title Co 100	160

## THE COTTON MARKET.

Interest in curb stocks last week was Prices Up Again July Crosses the Rubicon Touches 18.01 on Manipulation. Strong Cables, Bullish Statistics and Covering—Fall River Dull,

The actual situation as regards funda-mental conditions did not change. But prices again advanced. In sober truth the bulls were still in control. The coveted level of 15 cents was reached on July. To be exact it went a point beyond that price. Liverpool spot sales made an impressive showing for a Saturday, though it is true

	5 to 9 points higher.	the	latter	on At	igust.
٠.	Estimated sales, 17 follows:	5,000	bales.	Pric	es as
	Open-	Iligh-	Low-	Clos-	Pres.
•	ing.	est.	***	ing.	Close.
	May 14 89	14 95	14 89	14 94	14.87
٠	July 14.94	15.01	14.93	15.00	14 02
	August	14.71	14 62	14.69	14.60
é	October 12 91	12 95	12.59	12 94	12 89
٠	December 12.81	12 87	12.80	12 85	12.80
	Futures in New Or	leans	were a	s follo	WA:
П	Open-	High	- Low-	Clos-	Prev.
	ing.	est.	est.	ing.	Close.
	May14.87	15.02	14.87	15.01	14.86
1	July	15.07	14.95	15.05	14.93
4	October. 12 85	12.91	12.85	12.80	12 .86
,	higher; middling up	lands,	15.10c	Sou	thern
	spot markets were				
	prices unchanged to	3-160	. nigh	er. B	avan-
4	nah, 14%c., up %c.	Men	nphis,	15c.;	sales,
٠,	4,000 bales: Augusta	A. 15	3-16c.	, up	3-16c.
	sales, 2,126 bales; Ho bales.				

CHICAGO, April 22.—The strength of Commonwealth Edison and Subway was about the only feature. Accumulation of the former was credited to good sources. Trading elsewhere was very indifferent and generally at small recessions.

Bond market very dull; the general feeling is one of caution awaiting developments from the East. The summary:

	T-100 - 100 - 100			
	Open-	Iligh-	Low-	Cins
Sales.	ina	***		400.00
100 American Can 100 Amer Can pf 43 Amer Rad pf	. 914	915	916	Q1
100 Amer Can pf	823	824	82 5	821
43 Amer Rad pf	.129	129	129	129
25 Am Tel & Tel	14476	14476	14476	1447
110 Booth Fisherles	. 41	41	4014	405
100 Chicago Brewing	114	114	114	11
100 Chicago Bew pf.	437	457	487	48
65 Chi Pneu Tool	50	50	4913	491
410 Chicago Subway.	. 414	5	41.5	47
484 Com Edison	12414	125	12412	125
15 Corn Prod Ref	. 1334	1334	133	130
15 Corn Prod Ref 50 Diamond Match.	. 95	95	95	
60 Illinois Brick	6314	631-2	6314	631
20 Kan C Ry & L pf.	. 6814	6814	6815	681
10 Nat Biscuit of	126	126	126	126
75 People's Gas	10416	10416	10416	1041
202 Sears Roebuck	. 142 /2	14294	14196	1419
275 U S Steel	7416	7414	7374	737
BO	NDS.	20.2.7.76	1000	
\$1000 Com Edison 5s	10116	10134	10114	1011
1000 Chi Ry 1st 5s	0014	9912	9972	997
5000 Chi City Ry 5s	1023	10237	10297	1024
		-		
THE PHILADEI	DUI		ADL	-
THE PHILADEL	THE I		AMA	E.
PHILADELPHIA.	April	22.	-Ton	opal
Mining was the featu	re in t	he tra	ding	here

about 500 shares being dealt in and the price being ½ lower at the close. The balance of the list was about unchanged except Cambria Steel, which lost ½ on the day. The summary:

				40
25	Cambria Steel 4614	4614	4514	451
23	Plec Storage 52	4614	4512 52	451 52 201
ã	Highlander			
rui.	ring mander	2017		
	Ins Co of N A 2013	2015	2012	20
9	Lake Superior 28	28	28	28
51	Lehigh Nav 90%	90%	201-2 28 801-2	801
2	Lebigh Nav ctfs. 01	91	91	01
05	Lehigh Nav etfs. 01 Lehigh Valley 85	2012 28 90% 91 85	8454	2.5
8	Minehill 6014	603-6 75 8-3	ent 2	850753
õ	New Jersey Trac., 75	10.7	6012 75 53	COS
200	Phila Co 53	1.0	10	10
	Phila Co 50	Det	53	53
60	Phila Elec 1614	1614	1616	161
75	Phila R T ctfs 1734	1794	1714	171
25	Phila Elec. 1616 Phila R T etfs. 1734 Phila R T . 1734	173	1714	171
55	Tonop Mining 61	676 6076 6016 8016	1616 1712 1712 63	6.5
05	Tonop Beimont 6		5 15 16	451
5.9	Union Traction 4576	4574	0 10 10	40.
**	United G Imp Co. 86	407	4012	5000
*!	Chited G Imp Co 80's	0.014	86	56
10	Westm'land Coal 82	82	4512 86 82	82
	BONDS.			
00	A G & E 58 85	85	85	85
00	Interstate 4s 54%	55	5434 10214	55
00	Phila Co 1st 5s 1021	10214	10217	1021

General Merchandise and Dry

	follows with last year:	iom House.	compare
	Dry goods	look Anvil 1	5. 1910 \$2.491. 16.078,
6	Totals	16,908,701	\$18,569,

## THE GRAIN MARKETS.

Wheat Irregular-May Higher-Distant Positions Slightly Lower-Further Export Buying-Weather Favorable -Corn Firm.

The May option in Chicago scored a moderate advance on nervous short covering. Also sentiment there appears somewhat more bullish. The bulls are encourwhat more bullish. The bulls are encouraged by the recent increase in the export demand, the decrease in supplies and the increased popularity of the long side, as is always the case when the market advances. Some too put a bullish construction on the last weekly Government report. Budapest advanced 3/c. and Berlin 3/c to 3/c. The Minneapolis stock decreased for one day 115.000 bush. There were reports of an

Service of the control of the contro

2	CHILLES.	7.5		W. 1977. 1	
1	85 Algomah.	648	7	656	
1	100 Arizona Com	1215	1214	121	
ı	25 Batopilas	2	2	-	
!	50 Boston & Corbin 50 Butte Coalition	1114	1114	1114	
١	50 Butte Coalition	1614	1614	1619	
ı	70 Cal & Arizona	481.	481.	48	
1	22 Cal & Hecia	480	480	474	4
1	70 Centennial.	1114	1114	1114	- 0
ı.	800 Copper Range	60	60	581	
ı		436	434		
ı			.773	476	
١	694 East Butte		1118	1012	
ı	210 Franklin		9	8.	
ŧ	15 Granby	3044	3044	30%	20
۱	50 Greene Cananca . 100 Giroux	6 5-16	65-16	65-16	6
i	100 Giroux	13-16	5 13-16	313-163	1
Ł	365 Heivetla		11.8	.99	
L	435 Hancock	19	19	18	
ŀ	105 Inspiration		67.4	694	
١	115 Indiana	11	1114	11	
ŧ.	95 Kerr Lake		614	614	
ì	715 Lake Copper	28	28	261.5	
ŧ.	100 Mayflower		114	114	
!	220 Miami	1012	1854	1812	
ı		1013	1214	12	
ı					
•	10 Mohawk		36	36	
ŀ	370 Nevada Cons	1796	1796	1796	
1	100 New Arc	21.4	21.5	21.2	
	980 North Butte	26%	2697	2574	
ı	30 Nipissing	1054	1012	1012	
1	55 North Lake	406	5	454	
	125 Old Dominion	35	36	35	
ı	34 Osceola	00	99	90	
	50 Quincy		6616	661.5	
	10 Ray Con	1544	1594	1594	
	50 Shattuck & A	17	17	17	
	50 Shannon	934	994	934	
	40 Superior		30	30	
	410 Sup & Pgh		14	1384	
	35 Tamarack	37	37	361	
			334	31.2	
			200	2013	
	45 U S Smelter	3314	3314	3312	
	315 Utah Cons		1354	1212	
	275 Winona	٨	614	6	
	125 Wyandot	114	117	114	
	RAILROAI	BTO	KR.		
	5 Boston & Maine		11416	11416	
			127	127	4
	2 Fitchburg pf	701	1014		1
	12 Mass Electric	1014		16	
	MIRCELL				
	50 Amer Pneumatic	434	494	454	
	110 Amer Tel & Tel	145	145	1443	1
1	60 Amer Agri Chem	3484	5444	543/	
	140 Fast Boston Land	042	044	04	

Chemung Corbin Copper Cobalt Central Davis-Daly First National Copper La Rose Massachusetts Coal..... GAS COMPANIES.

Amer Light & Trac
Amer Light & Trac pf.
Cent Un Sa 1927.
Denver Gas & Electric lat Ss.
Indianapolis Gas.
Madison, Wis., 1st 6s.
Mutual.
N Y & E R 1st 5s.
St Joseph, Mo., 1st 5s.
Syracuse lat 5s.

## SUB-TREASURY STATEMENT

Lose to banks on day's transactions.... \$482,000 Lose to banks same period previous week 1,173,000

## 6% Timber Bonds

Secured by First Mortgage on one of the finest stands of timber on the continent. The bonds are a first lien on the land as well as on the timber and carry with them a participation feature which ould give investors a net return considerably in excess of the 6% interest on the bonds.

STATE BANKS AND TRUST COMPANIES. 

DAILY TREASURY STATEMENT.

WASHINGTON, April 22.—The statement of the receipts and expenditures of the Treasury shows: This day. This month. Fiscal year.

Receipts.....\$1,593,335 \$35,880,543 \$537,989,584
Expenditures. 2,544,322 41,606,845 540,647,986 Deficit..... \$050,981 \$3.726,302 \$2.708,400
The receipts from customs were \$619,720; from internal revenue, ordinary, \$871,438; corporation tax. \$13,205, and miscellaneous, \$88,069. National bank notes received for redemption, \$2,400,231.
The cash statement of the United States Treasurer for April 21 shows:

RESERVE PUND. 

Gold coin GENERAL FUND.
Gold certificates.
Silver dollars.
Silver certificates.
United States notes.
National bank notes. 

The Wall Street edition of The Evening Sen-contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asked; prices with additional news matter, are con-tained also in the night edition of The Evening Sun.—Ads.